

GCC to Maintain Economic Resilience Amid

# Global Uncertainty in 2025

The Gulf Cooperation Council (GCC) is expected to remain a bright spot for global growth in 2025, a report shows.

Despite a projected slowdown in global growth to 3.1 per cent from 3.2 per cent, the GCC is expected to outperform, driven by resilient non-oil sector growth and strategic investments that underpin its economic diversification, according to Standard Chartered's Global Market Outlook for 2025.

The GCC's attention on long-term transformation keeps on safeguarding the district from numerous worldwide financial difficulties. Interest in non-oil areas and a helpful climate for private-area development are supposed to support energy in 2025. The report likewise featured that lower loan fees are probably going to offer extra help, especially for acquiring delicate enterprises across Saudi Arabia, the UAE, and Qatar. While more extensive MENA economies, including Egypt and Lebanon, face uplifted pressures from regional conflict, the GCC remains somewhat protected and strategically situated for consistent development.

Protectionist trade policies, high interest rates, and geopolitical uncertainties are expected to weigh on growth. The US, buoyed by its strong consumption and services sectors, has defied recessionary predictions despite elevated interest rates. However, a softening labour market and slower wage growth are anticipated to moderate consumer spending in 2025.

China too is probably going to endure the worst part of US tariff policy. The specialists arranged for the possible aftermath by conveying extra upgrade to help the homegrown economy in September, meaning to support development in late 2024 and early 2025. In a most dire outcome imaginable of 60% US levies on all imports from China, the Bank expects further improvement zeroed in more on utilization than venture.

Net commodities contributed altogether to China's development in 2024 however are supposed to decline considerably in 2025 and keeping in mind that the PBoC is supposed to keep financial approach free, expansionary monetary arrangement will be the greatest wellspring of help for 2025 development, with China's economy expected to become 4.5 per cent one year from now.