


# UAE BANKS SHOW STRENGTH WITH CAPITAL AND RESERVES SURPASSING **\$136 BILLION**



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The United Arab Emirates (UAE) banking sector is displaying robust health, with combined capital and reserves exceeding **\$136 billion (AED 501.5 billion)** as of February 2024. This represents a significant year-on-year increase of **14.4%**, highlighting the sector's resilience and growth trajectory.

The data, released by the **Central Bank of the UAE**, paints a positive picture of the country's financial system. The rise in capital and reserves strengthens the banks ability to absorb potential losses and provide financing for businesses and individuals.



## Key Findings:

- Total Capital and Reserves: **\$136 billion**  
(AED 501.5 billion)
- Year-on-Year Growth: **14.4%**
- Monthly Growth: **0.95%** (AED 4.7 billion increase)

## Breakdown by Bank Type:

### National Banks:

- Account for **86.5%** of total capital and reserves.
- Recorded AED **433.7** billion at the end of February.
- Year-on-year increase of **14.6%**.

### Foreign Banks:

- Represent **13.5%** of total capital and reserves.
- Held AED **67.8 billion** at the end of February.
- Year-on-year increase of **13.2%**.



These figures align with the Central Bank's objective of fostering a stable and secure monetary and financial environment within the UAE. The robust growth observed in both national and foreign banks signifies the sector's overall confidence and adaptability.

