



World Bank Optimistic About UAE's Economic Growth, Forecasts Rise to **3.9% in 2024**



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In a recent economic update, the World Bank has revised its forecast for the United Arab Emirates (UAE) real GDP growth, signaling a positive outlook for the country's economy. The international financial institution now expects the UAE's real GDP to grow by **3.9%** in **2024**, a notable increase from the previous estimate of **3.7%** made in January.



2 The World Bank's report highlights that the UAE's current account surplus is projected to reach **8.4%** in **2024**, followed by a slight decrease to **8.3%** in **2025**.

3 Furthermore, the UAE is on track to achieve a fiscal surplus of **5.1%** by the end of this year, with expectations to maintain a strong surplus of **4.8%** in the following year.

4 Looking ahead to **2025**, the World Bank has also increased its growth forecast for the UAE to **4.1%**, up from the earlier projection of **3.8%**.

5 For the Gulf Cooperation Council (GCC) economies, which include Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the UAE, the growth is anticipated to improve to **2.8%** in **2024** and **4.7%** in **2025**.

6 The World Bank's revised forecasts for the **UAE's** real **GDP** growth reflect the country's dynamic economic policies and its commitment to long-term growth and stability.

7 The report also sheds light on the broader Middle East and North Africa (MENA) region, forecasting a growth of **2.7%** in **2024**. In **2025**, the MENA region's growth is expected to accelerate to **4.2%**.