

## Are You Looking for IFRS Training ?

### Introduction

Insights have fraternity of accounting professionals with across the board experience in helping clients to plan and execute complex and challenging IFRS conversions, and can provide assistance with different facets of the implementation process.

## 3 Phased Approach to IFRS Implementation

### Phase 1

#### IFRS Diagnostic

- *Project planning and mobilization*
- *Gap Assessment*
- *IFRS gap assessment on financial statements*

### Phase 2

#### Accounting & Business Impact

- *Accounting Policy determination & IFRS impact assessment*
- *Approval of changes by top management*
- *IFRS based financial statement & disclosure checklist*
- *Skeleton financial statement with disclosures*

### Phase 3

#### Implementation

- *Assistance in preparation of IFRS based financial statements*
- *Reporting package review of differences between IFRS and local GAAP*