

IFRS Implementation Services



INTRODUCTION

Insights have fraternity of accounting professionals with across the board experience in helping clients to plan and execute complex and challenging IFRS conversions, and can provide assistance with different facets of the implementation process.



3 Phased Approach to IFRS Implementation

IFRS Diagnostic

Phase
01

Project planning and mobilization
Gap Assessment
IFRS gap assessment on financial statements

Accounting & Business Impact

Phase
02

Accounting Policy determination & IFRS impact assessment
Approval of changes by top management
IFRS based financial statement & disclosure checklist
Skeleton financial statement with disclosures

Implementation

Phase
03

Assistance in preparation of IFRS based financial statements
Reporting package review of differences
between IFRS and local GAAP